## THE FOLLOWING ORDER IS APPROVED AND ENTERED AS THE ORDER OF THIS COURT:

DATED: November 14, 2017



Susan V. Kelley

Chief United States Bankruptcy Judge

## UNITED STATES BANKRUPTCY COURT FOR THE EASTERN DISTRICT OF WISCONSIN MILWAUKEE DIVISION

In re:
MARK G. HENKE
and CHERYL E. HENKE,
Debtors.

Chapter 13 Case No. 14-34221-SVK

ORDER APPROVING STIPULATION ON RENEWED MOTION FOR RELIEF FROM AUTOMATIC STAY AND ABANDONMENT OF FEDERAL NATIONAL MORTGAGE ASSOCIATION ("FANNIE MAE"), A CORPORATION ORGANIZED AND EXISTING UNDER THE LAWS OF THE UNITED STATES OF AMERICA RE: PROPERTY LOCATED AT:

2460 Magna Vista, Jackson, Wisconsin 53037

The Court has reviewed the stipulation filed this <u>10</u> day of <u>November</u>, 2017 between the debtors and Federal National Mortgage Association ("Fannie Mae"), a corporation organized and existing under the laws of the United States of America ("Movant") resolving the renewed motion for relief from stay and abandonment as to 2460 Magna Vista, Jackson, Wisconsin 53037.

Drafted by:

O'Dess and Associates, S.C. 1414 Underwood Avenue, Suite 403 Wauwatosa, Wisconsin 53213 (414) 727-1591 (414) 727-1590 fax **IT IS THEREFORE ORDERED:** the Stipulation, which is attached to this order, is approved and the parties are authorized to act in accordance with its terms. The motion for relief from stay and abandonment is denied subject to the conditions stated in the stipulation.

IT IS FURTHER ORDERED: the Court will not enforce a "doomsday provision" (but may enforce a letter renewal to which no objection was filed) for any post-petition payment defaults prior to the effective date of this Order. The effective date of this Order is 14 days after entry.

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## UNITED STATES BANKRUPTCY COURT FOR THE EASTERN DISTRICT OF WISCONSIN MILWAUKEE DIVISION

In re:

MARK G. HENKE and CHERYL E. HENKE, Debtors. Chapter 13 Case No. 14-34221-SVK

STIPULATION ON RENEWED MOTION FOR RELIEF FROM AUTOMATIC STAY
AND ABANDONMENT OF FEDERAL NATIONAL MORTGAGE ASSOCIATION
("FANNIE MAE"), A CORPORATION ORGANIZED AND EXISTING
UNDER THE LAWS OF THE UNITED STATES OF AMERICA
RE: PROPERTY LOCATED AT:

2460 Magna Vista, Jackson, Wisconsin 53037

Whereas, Debtors having filed an objection to the Renewed Motion for Relief from Automatic Stay and Abandonment of Federal National Mortgage Association ("Fannie Mae"), a corporation organized and existing under the laws of the United States of America ("Movant"); and,

Whereas, the parties having arrived at an agreement resolving the post-petition default set forth in the Motion;

Now, Therefore, It Is Hereby Stipulated and Agreed as follows:

## TERMS:

1. That Movant may file a supplemental claim in the amount of \$8,406.35 for the post-petition arrearage consisting of monthly mortgage payments due July 1, 2017, through Drafted by:

O'Dess and Associates, S.C. 1414 Underwood Avenue, Suite 403 Wauwatosa, Wisconsin 53213 (414) 727-1591 (414) 727-1590 fax November 1 2017, at \$1,835.69, each; minus un-applied suspense fund of \$1,272.10; plus, \$500.00 for attorneys' fees. The standing chapter 13 trustee is authorized and directed to pay from funds of the estate a supplemental claim filed pursuant to an order on this stipulation.

- 2. Beginning December 1, 2017, debtors shall resume making regular post-petition mortgage payments directly to Movant when due. Until further notice, the monthly payment is \$1,835.69 and monthly payments shall be sent exclusively to Movant's sub-servicer, Seterus, Inc., at P.O. Box 54420, Los Angeles, CA 90017.
- 3. Movant is granted a doomsday provision on all regular payments which come due December 1, 2017, through August 1, 2018. In the event debtors for any reason fail to timely make any regular payment which comes due December 1, 2017, through August 1, 2018, upon the filing of a statement of default, with notice to debtors and counsel for debtors, Movant shall be entitled to submit an order granting relief from automatic stay and abandonment.
- 4. In the event debtors for any reason fail to timely make any regular payment or breach any of the remaining terms and conditions of the note and mortgage, or the terms of the confirmed chapter 13 plan, Movant may renew its motion for the remainder of this case by letter request to the court and without the need to pay an additional filing fee.

Drafted by:

O'Dess and Associates, S.C. 1414 Underwood Avenue, Suite 403 Wauwatosa, Wisconsin 53213 (414) 727-1591 (414) 727-1590 fax

Dated this	_ day of	, 2017.
		O'DESS AND ASSOCIATES, S.C. Attorneys for Movant
		By: D. Alexander Martin State Bar ID No. 1046591
Dated this 🥰	_ day of _	HOVM , 2017.
		GERACI LAW, LLC Attorneys for Debtor
		By: Andrew M. Golanowski State Bar ID No. 1055499
Dated this	day of	, 2017.
		NO OBJECTION: Office of the Chapter 13 Trustee
		Scott Lieske, State Bar ID No.  Robert W. Stack, State Bar ID No. 1033733  Sandra M. Baner, State ID No. 1018992  Christopher Schimke  Office of Chapter 13 Standing Trustee

Dated this	day of	, 2017.  O'DESS AND ASSOCIATES, S.C. Attorneys for Movant  By: D. Alexander Martin State Bar ID No. 1046591
Dated this	day of	, 2017.  GERACI LAW, LLC  Attorneys for Debtor
Dated this	8-44 day of _/	By: Andrew M. Golanowski State Bar ID No. 1055499  November , 2017.
		NO OBJECTION: Office of the Chapter 13 Trustee
	Lor	Scott Lieske, State Bar ID No. Robert W. Stack, State Bar ID No. 1033733 Sandra M. Baner, State ID No. 1018992 Christopher Schimke Office of Chapter 13 Standing Trustee